

STANDARD INTERMEDIARY QUESTIONNAIRE

A. ORGANIZATION AND PERSONNEL

1. Who owns your organization:

74.75% Baloise Holding AG Basel, Switzerland – Parent Company
25.25% Management, staff of Haakon, Partners
100.00%

2. Is it a company, partnership, or corporation? Please describe subsidiaries, affiliations, directorships or other close business relations, management pools, etc. if any.

It is a limited company. Its majority shareholder is the Baloise Group of Insurance Companies in Basel, Switzerland. Haakon Ltd owns 100% of the capital of its subsidiary Haakon (Asia) Ltd, registered in Labuan, Malaysia, with a Marketing Office in Kuala Lumpur, Malaysia

3. Where was it chartered? When?

The company was established in Zug, Switzerland on 12th May 1971 but remained dormant until 1st September 1980 when the company started its activities and moved its domicile to Basel, Switzerland.

4. Is it supervised by a regulatory authority? Where?

The company is registered with the Swiss Financial Market Supervisory Authority (FINMA) in Berne - Register No. 12089

5. Is it licensed as an insurance broker, reinsurance intermediary or other insurance or reinsurance organization? Where?

The company operates as an Insurance and Reinsurance intermediary and is registered with the Swiss Financial Market Supervisory Authority (Register No. 12089)

6. Are producers sub-licensed? Where?

All employees with marketing functions are individually registered with the Federal Office of Private Insurance.

7. a) Do any individuals have drawing accounts? If so, are settlements made at least annually?

No

b) Does your organization loan money to officers and/or employees?

No.

8. Please list any individuals other than officers who have authority to negotiate with us:

Tobias Lüscher	Sabrina Tonelli	Edith Graf
Dominique Lang	Alexandra Deiss	Ewelina Mancini
Mirko Prüter	Christoffer Galland	Kim Twellmann
Chermane Ho Wai Yee *	Gabriel Cheong*	Kit Yin Chin*
Gilbert Moser (IT Consultant)		

* Haakon (Asia) Ltd

9. Do you maintain fidelity coverage over all officers and employees? If so, please indicate limits.

Yes, over all employees (including those of Haakon (Asia) Ltd) but excluding directors

10. Do you maintain errors and omissions liability coverage? If so, please indicate limits.

Yes, for CHF 10'000'000 excess of CHF 1'000'000 (including Haakon (Asia) Ltd)

11. Is your organization subjected to quarterly, semi-annual, or annual financial audits by a certified public accountant? Please give name of auditor.

Annual Audits by Spiegel Treuhand AG, Mittelgäustrasse 23, 4616 Kappel

12. Please enclose a copy of the auditors' most recent letter of certification and a copy of the audited financial statement.

Not being a public company, no financial details are published. The company's figures are consolidated into those of the Baloise Group Insurance Companies whose most recently published annual report is available under www.baloise.com

B. Handling of Funds of Ceding and Assuming Companies

- 1. Are premium, loss and other funds owned by reinsured and/or reinsurers (fiduciary funds) kept separate, that is not commingled with other funds?**

yes

- 2. Do you invest such fiduciary funds? If so, in what types of securities?**

No, all fiduciary funds are kept in cash

- 3. Are these fiduciary funds audited in detail by a certified public accountant on a quarterly, semi-annual, or annual basis? If a separate letter of certification or financial statement applies to these funds and is not included in subjects of item B) 1. above please attach latest copy.**

Yes, on an annual basis

- 4. Is check signing authority on fiduciary accounts limited? Are two signatures required?**

Yes, two signatures are required. Standard method for payments is bank transfer for which double authorization is required.

- 5. Do you withdrawn from the fiduciary account your commission monthly as earned? If not, how do you handle it?**

Yes.

- 6. Do you remit to reinsurers in strict accordance with contract terms even if special remittance is required.**

Yes